

**COAST CAPITAL SAVINGS FEDERAL CREDIT UNION**

**2021 HIGH-RATIO MORTGAGE CAMPAIGN**

**DISCLAIMER**

Version Date: September 29, 2021

Personal lending products and residential mortgages are offered by Coast Capital Savings Federal Credit Union ("Coast Capital") and are subject to its standard lending criteria and approval based on risk profile. Promotional Offers are discounted rates and are not the posted rates of Coast Capital. Promotional Offers may be changed, withdrawn or extended at any time, without notice.

This Promotional Offer is only available to current and new members entering into a new, first, high-ratio residential mortgage with Coast Capital from August 3<sup>rd</sup>, 2021 at 12:01 AM PST to November 1<sup>st</sup>, 2021 at 11:59 PM PST, unless terminated at an earlier date by Coast Capital.

The Promotional Offer is not available to:

1. current and new members entering into a blend and extend residential mortgage with Coast Capital
2. members entering into a second, third, fourth, or any additional residential mortgage with Coast Capital;
3. members renewing their current Coast Capital residential mortgage; or
4. members building a residential property with the intention to sell the property on completion.

Funds must be advanced within 90 days of the date of application.

Interest rate and approval based on risk profile. Additional mortgage insurance criteria may apply. The fixed mortgage Annual Percentage Rate (APR) is compounded semi-annually, not in advance. The variable mortgage APR is compounded monthly, not in advance. Each APR calculation is based on a \$300,000.00 mortgage at a 25 year amortization, assuming an appraisal fee of \$300 (which includes fees associated with determining the value of the property). If there are no additional cost of borrowing charges, the APR and the interest rate will be the same. The APR assumes the interest rate does not vary over the term. Variable mortgage interest rates will change when the Coast Capital Prime Rate changes. Interest rates subject to change at any time and without notice.