

Membership Number: _____


Business (Corporation) Name: _____

Trade Name: _____

RESOLVED:

This section specifies who can **SIGN AGREEMENTS**

1. THAT any _____  of the following signing officers:

 _____

is/are hereby authorized on behalf of this Corporation to:

- a) make arrangements from time to time with Coast Capital Savings Federal Credit Union (CCS) to keep monies on deposit on such terms as may be specifically agreed upon – or failing any such specific agreement, on the terms generally applicable from time to time by CCS in the operation of similar arrangements with other corporations, and
- b) enter into arrangements with CCS to reimburse it for all monies CCS pays for or on account of the Corporation, whether CCS pays because of a certified cheque or other order drawn by or on CCS or pays because of any other reason, and
- c) enter into arrangements with CCS that are incidental to the deposit of monies, such as Business Depository ATM, and
- d) execute on behalf of the Corporation any agreement with CCS, and (where required) affix the seal of the Corporation to the agreement.

This section specifies who can **OPERATE THE ACCOUNT**

2. THAT the same number of the persons described in sections 1 above, is/are hereby authorized on behalf of the Corporation to:

- a) draw, accept, sign, make and agree to pay all or any cheques and other instruments for the payment of monies to be charged to the Corporation,
- b) execute either special or general waivers of presentment, protest and notice of dishonour of any or all cheques or other instruments the Corporation discounts or deposits for any purpose with CCS, or to which the Corporation is a party or in which the Corporation is in any way interested.

This section specifies who can **REQUEST INFORMATION**

3. THAT any one of

- a) the persons described in sections 1 above, or
- b) the persons described or named in a certificate delivered to CCS by the Secretary of the Corporation

is/are hereby authorized on behalf of the Corporation to:

- i) arrange, settle, balance and certify all books and accounts between the Corporation and CCS, and
- ii) receive all paid cheques and vouchers, and all statements of account, and
- iii) sign CCS form of Settlement of Balance and Release.

This section specifies who can **BORROW**

4. THAT the same number of the persons described in sections 1 above, is/are hereby authorized on behalf of the Corporation, as monies may be required by the Corporation, to:
- a) apply to CCS to advance the money on the Corporation's credit
 - b) make arrangements as to the terms and conditions of the loan described in a) above and as to the securities the Corporation is to give for the loan
 - c) vary or modify from time to time such arrangements, terms and conditions
 - d) sign and deliver to CCS from time to time, for the money borrowed:
 - i) any arrangements, securities, promises to give security, hypothecations and pledges as CCS may require, and
 - ii) any additional securities by way of mortgages or otherwise as the Directors may from time to time authorize.

(It is understood that if a person draws a cheque or other order as authorized by this resolution, and the Corporation has insufficient funds in CCS to fully pay the cheque or order, then such event will constitute an application for a loan equal to the amount of the cheque or order)
 - e) to affix the corporate seal of the Corporation to any instrument or document that:
 - i) the Corporation is required to give under seal, and


the above officers have agreed on behalf of the Corporation to give, deliver or cause to be made.

5. THAT cheques and other negotiable instruments may only be endorsed for deposit to the credit of the Corporation's account by:
- a) any officer or director of the Corporation, or
 - b) a stamp bearing the imprint of the Corporation's name, without any signature.
6. THAT all documents, securities or other negotiable instruments signed, made, drawn, accepted or endorsed as described in this resolution will be valid and binding upon the Corporation.
7. THAT the Corporation:
- a) furnish CCS with a certified list of the names of the directors, officers and other persons authorized to sign on behalf of the Corporation, together with specimens of their signatures
 - b) notify CCS in writing from time to time of all changes of such persons. Until so notified, CCS may assume for all purposes of this resolution that the persons named in such a list and their offices remain unchanged and that these persons are authorized to sign on behalf of the Corporation.
8. THAT this resolution be delivered to CCS and remain in force until the Corporation gives CCS written notice to the contrary and CCS acknowledges receiving the notice.

CERTIFICATE

I/we certify the preceding Resolution was duly passed by the Board of Directors of Directors of _____

Dated At _____ this _____ day of _____, _____
Location Day Month Year

Any director or the company's lawyer to sign: 

X _____
Signature

X _____
Second Signature (if required as per signing authority)

Name

Name